

AUDIT REPORT

We have examined the *STATEMENT OF AFFAIRS* of as at 31st March, 2021 and the *INCOME & EXPENDITURE ACCOUNT* for the year ended on that date, Attached herewith, of **RCSS COLLEGE, BIHAT, BEGUSARAI**.

We certify that the Statement of Affairs and the Income & Expenditure accounts are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the assessee so far as appears from our examination of books.

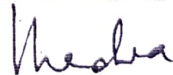
In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to our notes on accounts annexed, give a true and fair view:-

- (i) In the case of the *STATEMENT OF AFFAIRS* of the assessee as at 31st March, 2021 and;
- (ii) In the case of the *INCOME & EXPENDITURE ACCOUNT* of the above Named Institution for the year ending on that date

Place Begusarai
Date: 29.01.2022




FOR, **KEDIA VIJAY & CO**
Chartered Accountants


(V.K. KEDIA)

Prop.

Mem. 053533

PAN-AEUPK5649D


Principal
RCSS COLLEGE
BIHAT, BEGUSARAI

AUDIT REPORT

We have examined the *STATEMENT OF AFFAIRS* of as at 31st March, 2021 and the *INCOME & EXPENDITURE ACCOUNT* for the year ended on that date, Attached herewith, of RCSS COLLEGE, BIHAT, BEGUSARAI.

We certify that the Statement of Affairs and the Income & Expenditure accounts are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the assessee so far as appears from our examination of books.


In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to our notes on accounts annexed, give a true and fair view:-


- (i) In the case of the *STATEMENT OF AFFAIRS* of the assessee as at 31st March, 2021 and;
- (ii) In the case of the *INCOME & EXPENDITURE ACCOUNT* of the above Named Institution for the year ending on that date

Place: Begusarai
Date: 29.01.2022



FOR, KEDIA VIJAY & CO
Chartered Accountants


(V.K. KEDIA)
Prop.
Mem. 053533
PAN-AEUPK5649D


06.6.22
PRINCIPAL
R.C.S.S. COLLEGE
BIHAT (BEGUSARAI)

STATEMENT OF AFFAIRS
AS ON 31st MARCH 2021

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
<u>SOURCE OF FUND</u>		
<u>Capital Fund</u>		
<u>General Fund</u>		
Balance as per last A/c	2,49,08,864.61	
Add: Net - Profit as per P/L A/C	(1,12,598.92)	2,47,96,265.69
		<u>2,47,96,265.69</u>

APPLICATION OF FUND

Current Assets & Loan & Advances

<u>Balance with</u>		
State Bank of India, Bihaat Branch, A/c No. 8721	24,57,506.94	
State Bank of India, Bihaat Branch, A/c No. 8710	2,23,38,758.75	
Cash - in - Hand	-	2,47,96,265.69
(As certified by the managment)		<u>2,47,96,265.69</u>

In terms of our audit report of even date.

Place : Begusarai
Date : 29/01/2022



mls
06.6.22
PRINCIPAL
R.C.S.S. COLLEGE
BIHAT (BEGUSARAI)

For, KEDIA VIJAY & Co.
Chartered Accountants.

V.K. Kedia
(V.K. Kedia)
Prop.

STATEMENT OF AFFAIRS
AS ON 31st MARCH, 2021

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
<u>SOURCE OF FUND</u>		
<u>Capital Fund</u>		
<u>General Fund</u>		
Balance as per last A/c	2,49,08,864.61	
Add: Net - Profit as per P/L A/C	(1,12,598.92)	2,47,96,265.69
		<u>2,47,96,265.69</u>

APPLICATION OF FUND

Current Assets & Loan & Advances

Balance with

State Bank of India, Biha Branch, A/c No. 8721	24,57,506.94	
State Bank of India, Biha Branch, A/c No. 8710	2,23,38,758.75	
Cash - in - Hand	-	2,47,96,265.69
(As certified by the management)		<u>2,47,96,265.69</u>


In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.


(V.K. Kedia)
Prop.

Place: Begusarai
Date: 29/01/2022




06.6.22
PRINCIPAL
R.C.S.S. COLLEGE
BIHAT (BEGUSARAI)


INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2021

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
<u>INCOME</u>		
Admission Fees		1,26,440.00
Tuition Fees		15,17,280.00
Development Fees		39,54,500.00
Miscellaneous Fees		35,59,050.00
Examination Fees		16,89,700.00
NSS Fees		1,58,180.00
Computer Fees		7,90,900.00
Laboratory Fees		4,20,600.00
Others Misc. Receipts		11,69,852.00
Interest from State Bank		6,28,670.00
<u>EXPENDITURE</u>		
Salary to Teachers and Staff	1,03,59,140.00	
Registration & Examination Fees	16,01,684.92	
Development Expenses	18,05,000.00	
Travelling & Conveyance	42,880.00	
Electricity Expenses	18,517.00	
Stationery, Printing & Sports	1,72,100.00	
Miscellaneous Expenses	1,22,490.00	
Bank Charges	5,959.00	
Excess of Income over expenditure	(1,12,598.92)	
(Transferred to Capital fund Account)		
	<u>1,40,15,172.00</u>	<u>1,40,15,172.00</u>

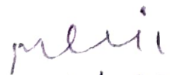
In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.


(V.K. Kedia)
Prop.



Begusarai
Date: 29/01/2022


06.6.22
PRINCIPAL
R.C.S.S. COLLEGE
BIHAT (BEGUSARAI)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st.MARCH,2021**

**RCSS COLLEGE
BIHAT, BEGUSARAI**

DESCRIPTION	AMOUNT	AMOUNT
INCOME		
Admission Fees		1,26,440.00
Tuition Fees		15,17,280.00
Development Fees		39,54,500.00
Miscellaneous Fees		35,59,050.00
Examination Fees		16,89,700.00
NSS Fees		1,58,180.00
Computer Fees		7,90,900.00
Laboratory Fees		4,20,600.00
Others Misc. Receipts		11,69,852.00
Interest from State. Bank		6,28,670.00
EXPENDITURE		
Salary to Teachers and Staff	1,03,59,140.00	
Registration & Examination Fees	16,01,684.92	
Development Expenses	18,05,000.00	
Travelling & Convyance	42,880.00	
Electricity Expenses	18,517.00	
Stationery, Printing & Sports	1,72,100.00	
Miscellaneous Expenses	1,22,490.00	
Bank Charges	5,959.00	
Excess of Income over expenditure (Trasferred to Capital fund Account)	(1,12,598.92)	
	1,40,15,172.00	1,40,15,172.00

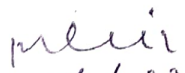
In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants.


(V.K. Kedia)
Prop.

Place : Begusarai
Date : 29/01/2022




06.6.22
PRINCIPAL
R.C.S.S. COLLEGE
BIHAT (BEGUSARAI)

RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31st. MARCH 2021

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
<u>Opening Balance</u>		
State Bank of India, Bihat Branch, A/c No. 8721	16,97,573.36	
State Bank of India, Bihat Branch, A/c No. 8710	2,32,11,291.25	
Cash-in-Hand	-	2,49,08,864.61
<u>Receipts</u>		
Admission Fees	1,26,440.00	
Tuition Fees	15,17,280.00	
Development Fees	39,54,500.00	
Miscellaneous Fees	35,59,050.00	
Examination Fees	16,89,700.00	
NSS Fees	1,58,180.00	
Computer Fees	7,90,900.00	
Laboratory Fees	4,20,600.00	
Others Misc. Receipts	11,69,852.00	
Interest from State. Bank	6,28,670.00	1,40,15,172.00
		<u>3,89,24,036.61</u>
<u>Payments</u>		
Salary to Teachers and Staff	1,03,59,140.00	
Registration & Examination Fees	16,01,684.92	
Development Expenses	18,05,000.00	
Travelling & Convyance	42,880.00	
Electricity Expenses	18,517.00	
Stationery, Printing & Sports	1,72,100.00	
Miscellaneous Expenses	1,22,490.00	
Bank Charges	5,959.00	1,41,27,770.92
<u>Closing Balance</u>		
State Bank of India, Bihat Branch, A/c No. 8721	24,57,506.94	
State Bank of India, Bihat Branch, A/c No. 8710	2,23,38,758.75	
Cash-in-Hand	-	2,47,96,265.69
		<u>3,89,24,036.61</u>

In terms of our audit report of even date.

For, KEDIA VIJAY & Co.
Chartered Accountants

(V.K.Kedia)
Prop.

Place : Begusarai
Date : 29/01/2022



meri

RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2021

RCSS COLLEGE
BIHAT, BEGUSARAI

DESCRIPTION	AMOUNT	AMOUNT
<u>Opening Balance</u>		
State Bank of India, Bihaat Branch, A/c No. 8721	16,97,573.36	
State Bank of India, Bihaat Branch, A/c No. 8710	2,32,11,291.25	
Cash-in-Hand	-	2,49,08,864.61
<u>Receipts</u>		
Admission Fees	1,26,440.00	
Tuition Fees	15,17,280.00	
Development Fees	39,54,500.00	
Miscellaneous Fees	35,59,050.00	
Examination Fees	16,89,700.00	
NSS Fees	1,58,180.00	
Computer Fees	7,90,900.00	
Laboratory Fees	4,20,600.00	
Others Misc. Receipts	11,69,852.00	
Interest from State. Bank	6,28,670.00	1,40,15,172.00
		<u>3,89,24,036.61</u>
<u>Payments</u>		
Salary to Teachers and Staff	1,03,59,140.00	
Registration & Examination Fees	16,01,684.92	
Development Expenses	18,05,000.00	
Travelling & Convyance	42,880.00	
Electricity Expenses	18,517.00	
Stationery, Printing & Sports	1,72,100.00	
Miscellaneous Expenses	1,22,490.00	
Bank Charges	5,959.00	1,41,27,770.92
<u>Closing Balance</u>		
State Bank of India, Bihaat Branch, A/c No. 8721	24,57,506.94	
State Bank of India, Bihaat Branch, A/c No. 8710	2,23,38,758.75	
Cash-in-Hand	-	2,47,96,265.69
		<u>3,89,24,036.61</u>

In terms of our audit report of even date.

Place : Begusarai
Date : 29/01/2022



For, KEDIA VIJAY & Co.
Chartered Accountants

(Signature)
(V.K.Kedia)
Prop.

(Signature)
06.6.22
PRINCIPAL
RCSS COLLEGE